



ASX  
ROG



# AGM Presentation

31 May 2024

[redskyenergy.com.au](https://redskyenergy.com.au)

## Disclaimer and Important Notices

Various statements in this document constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.



# Corporate Snapshot

An experienced team with a proven track record of excellence in oil & gas



## Corporate

ASX Ticker

**ROG**

Share Price

**A\$0.005**

(27 May 2024)

Shares on  
Issue

**5,422,227,197**

Perf. Rights

**450m**

Market cap

**A\$27.11m**

(undiluted)

Debt

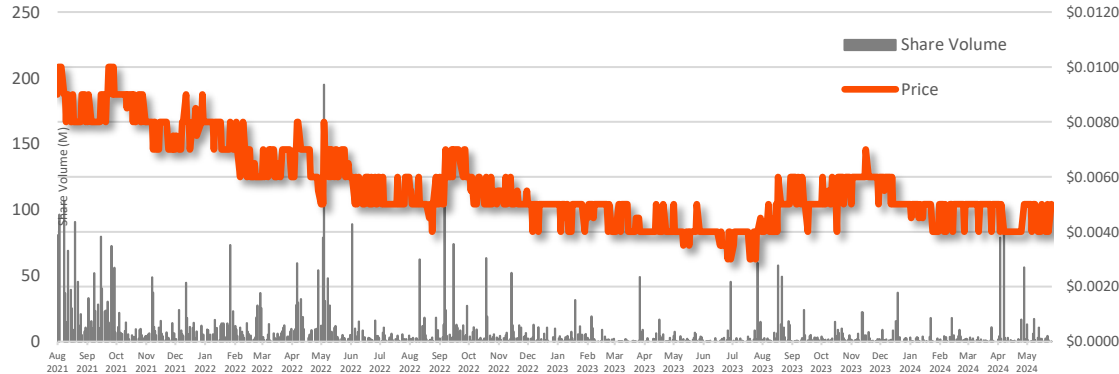
**A\$0.0m**

(27 May 2024)

52 week  
trading range

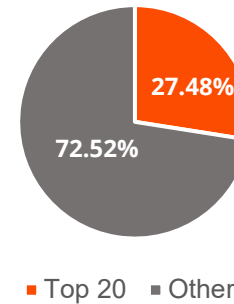
**\$0.003-\$0.007**

## Share Price



## Shareholder Breakdown

Top 20 Shareholders (%)  
As of 28 May 2024



## Board of Directors and Executives

**ROBERT ANNELLS**

Non-Executive Chairman

**ANDREW KNOX**

Executive Director

**ADRIEN WING**

Non-Executive Director & Company Secretary

**PAULINE MOFFATT**

Joint Company Secretary

**SERGE TOULEKIMA**

New Ventures and Development Manager

# Projects Overview

Important milestones achieved for both key projects



## INNAMINCKA

**20%**  
working  
interest

- Free carry by Santos
- Yarrow production commenced July 2023
- Gas sales agreement signed with Origin Energy (ASX:ORG)
- \$2.05m cash receipts generated since inception from Yarrow 3 production
- Current flow rate of the well is steady, indicating stable operational performance

Innamincka

## KILLANOOLA

**100%**  
working  
interest

- Crude sale agreement signed with Viva Energy (ASX:VEA) for all crude produced
- SA DEM approval received to commence production at Killanoola DW1

Killanoola

Substantial  
Oil & Gas  
production and  
exploration  
potential across  
all projects



# Innamincka Project: Yarrow Production Commenced



Santos completed Yarrow flowline with connection to the network and Yarrow 3 well

First gas production August 2023

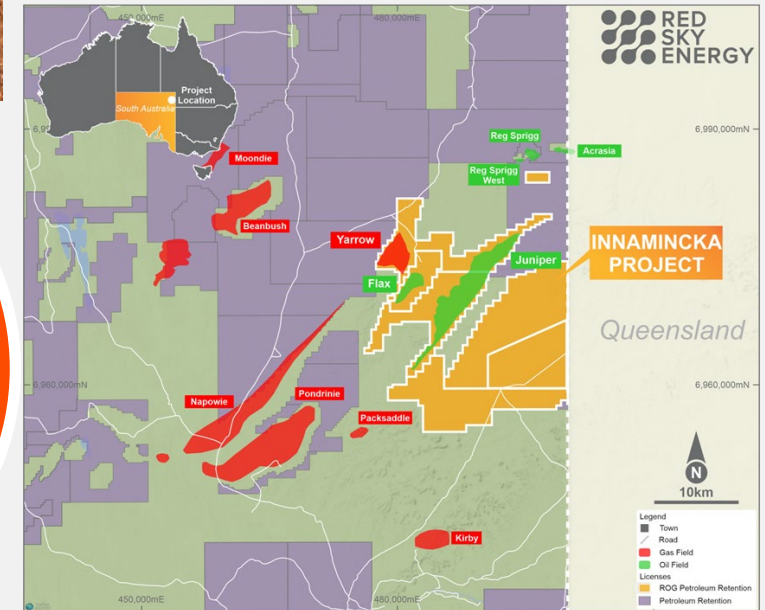
Gas sales agreement signed with Origin Energy under a take or pay agreement, with first cashflow received in Q4 2023

Further agreements finalised for the sale of ethane, LPG and condensate with SACBJV (South Australian Cooper Basin Joint Venture)

Agreements reached with SACBJV for the transport of Yarrow gas through the SACBJV pipeline network and processing at Moomba Plant



Yarrow Pipeline Completed. Pipeline predominantly laid underground with certain points above ground where necessary.



(Photos courtesy of Santos)

# Innamincka Project: First Production Revenue Received

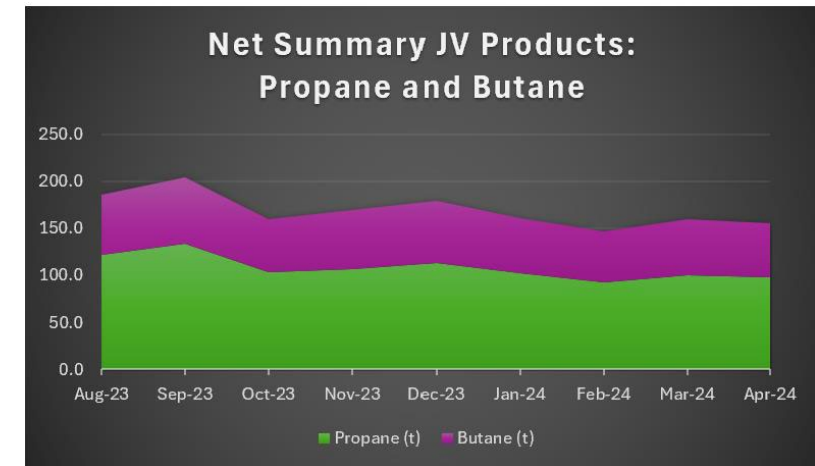
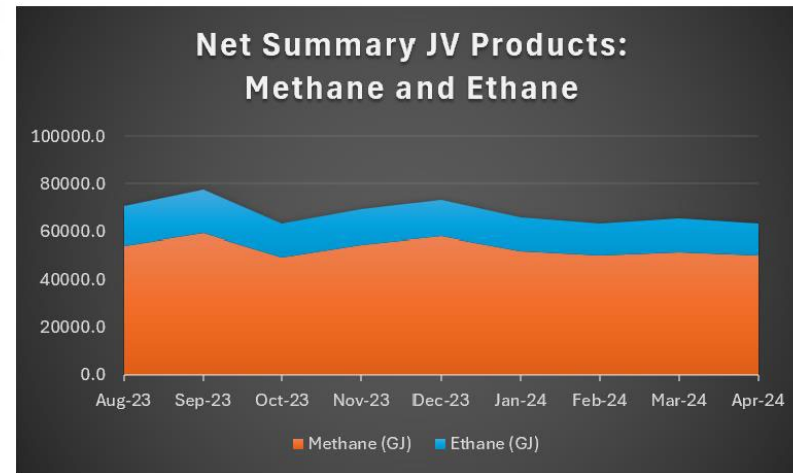


Production revenue from Yarrow 3 has generated cash receipts of **\$2.05m** since inception

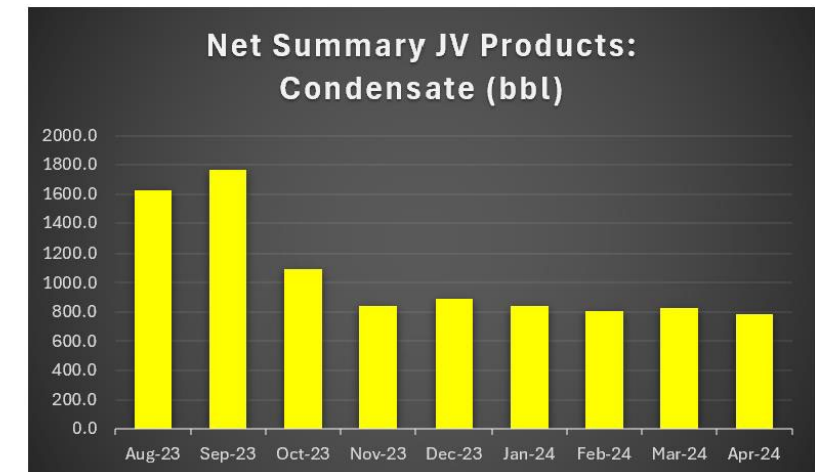
Approximately **78%** of receipts are from gas sales with the balance from ethane, LPG and condensate

In April 2024, a total of **\$487k** was received with gas sales accounting for \$377k (77% of total)

Yarrow Summary JV Products (100%): Monthly Production Summary



The well is currently flowing at approximately 3500 mcfpd raw gas rate



# Innamincka Project: Joint 3D Seismic Acquisition Agreement



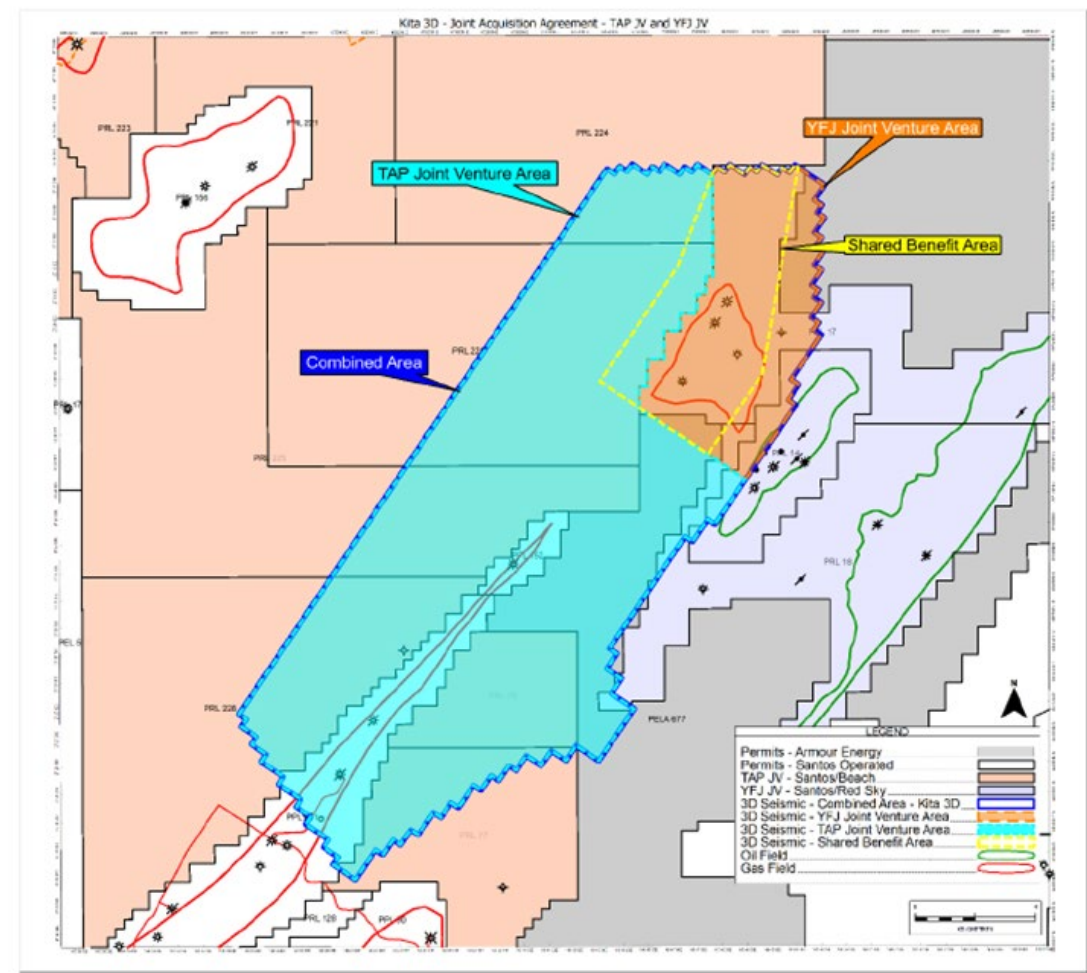
Yarrow 3 seismic acquisition programme agreed with Santos in conjunction with adjacent permit to cover parts of PRL14 including Yarrow and PRL17

Seismic acquisition provides for Red Sky to be free carried through the programme

Joint acquisition is cost effective and will result in a shared benefit area

3D seismic interpretation expected to be completed before the end of Q1 2025

Further development wells to be drilled from late 2025, at the earliest



Shared Benefit Area Map and Coordinates



# Killanoola Oil Project: Market and sale agreement secured

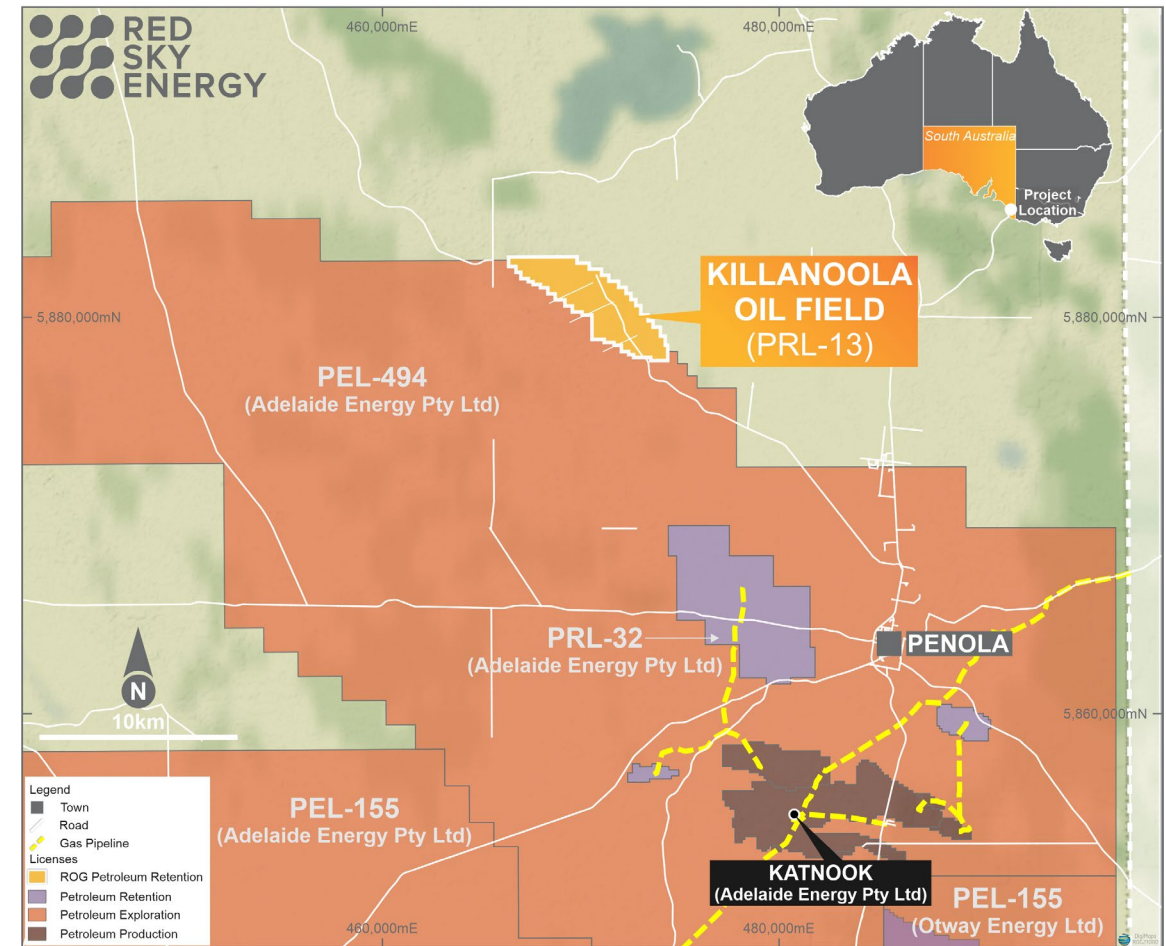


100% owned Flagship Project located in South Australia's onshore Otway Basin

Sale agreement signed with Viva Energy (ASX:VEA) for all crude produced subject to specifications

Benchmarked against dated Brent for pricing

Discussions continue for flow assurance on securing condensate supply for blending



The Killanoola Oil Project is Red Sky's 100% owned Flagship Project located in South Australia's onshore Otway Basin



# Killanoola Oil Project: Revised Forward Programme



**K1-DW1:** To replace the faulty pump at DW1, a conventional rig was selected over the use of a crane with specialist pipe handling tools

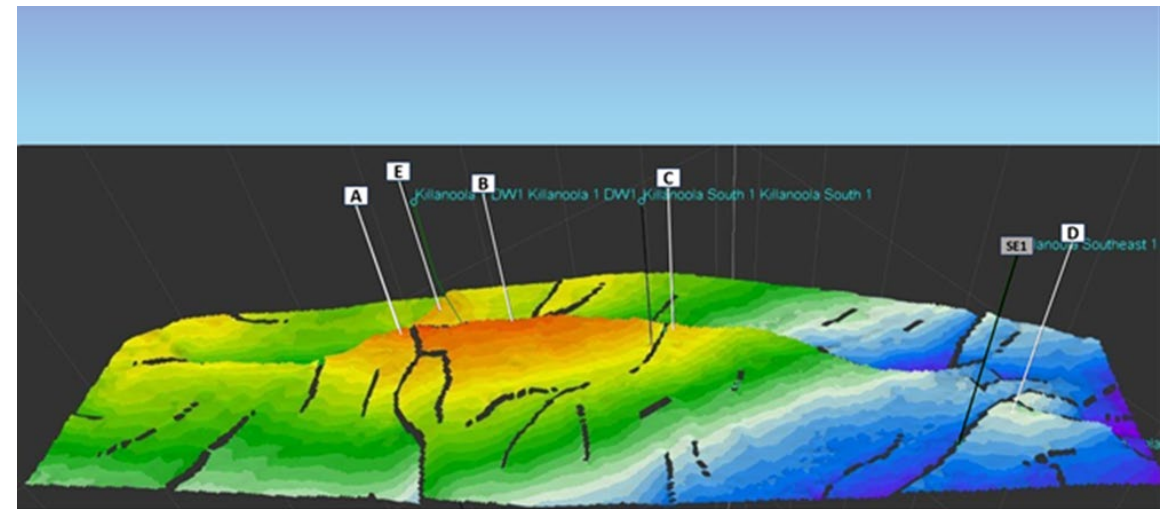
A drilling rig has been selected, with Red Sky negotiating reasonable rates, particularly for mobilisation/demobilisation

**KN2, SE2:** Due to cost inflation, ROG has reverted to drilling additional wells from the existing well pads at K1 DW1 (target B) and SE1 (target D) as deviated wells

Drilling a deviated well to the KN2 site will additionally allow ROG to also target the optimal location

The workover of DW1 can also be achieved with the rig that is on that well pad to drill the KN2 deviated well

Killanoola Sub-surface structure map: Top Upper Sawpit Sands Depth Structure (PSS-Nov 23)



# Project Development Schedule

All Projects have existing contingent resources with potential upside



2023 – 2024

2024 Onwards

**KILLANOOLA**

Discovered PIIP upgraded

Low capex with revenues expected:  
Viva Energy sales agreement signed in  
August 2023

Government approvals previously  
secured to commence production

Initial flow rates from DW1 well showed  
promise despite subsequent  
mechanical issues

**YARROW**

Production continues  
from Yarrow 3

Sales agreement reached with Origin  
Energy for all gas produced

Sale agreements of ethane, LPG and  
condensate finalised with SACBJV

Yarrow 1 re-entry in Q4 2024

3D Seismic acquisition Q1 2025

FDP to follow completion of 3D  
seismic interpretation

**FLAX**

6 existing wells

High potential  
development opportunities

**KILLANOOLA,  
YARROW,  
FLAX  
ONGOING**

**Development and  
exploration on high  
value prospects**

# Strategic Acquisitions

Red Sky continues to review and explore opportunities

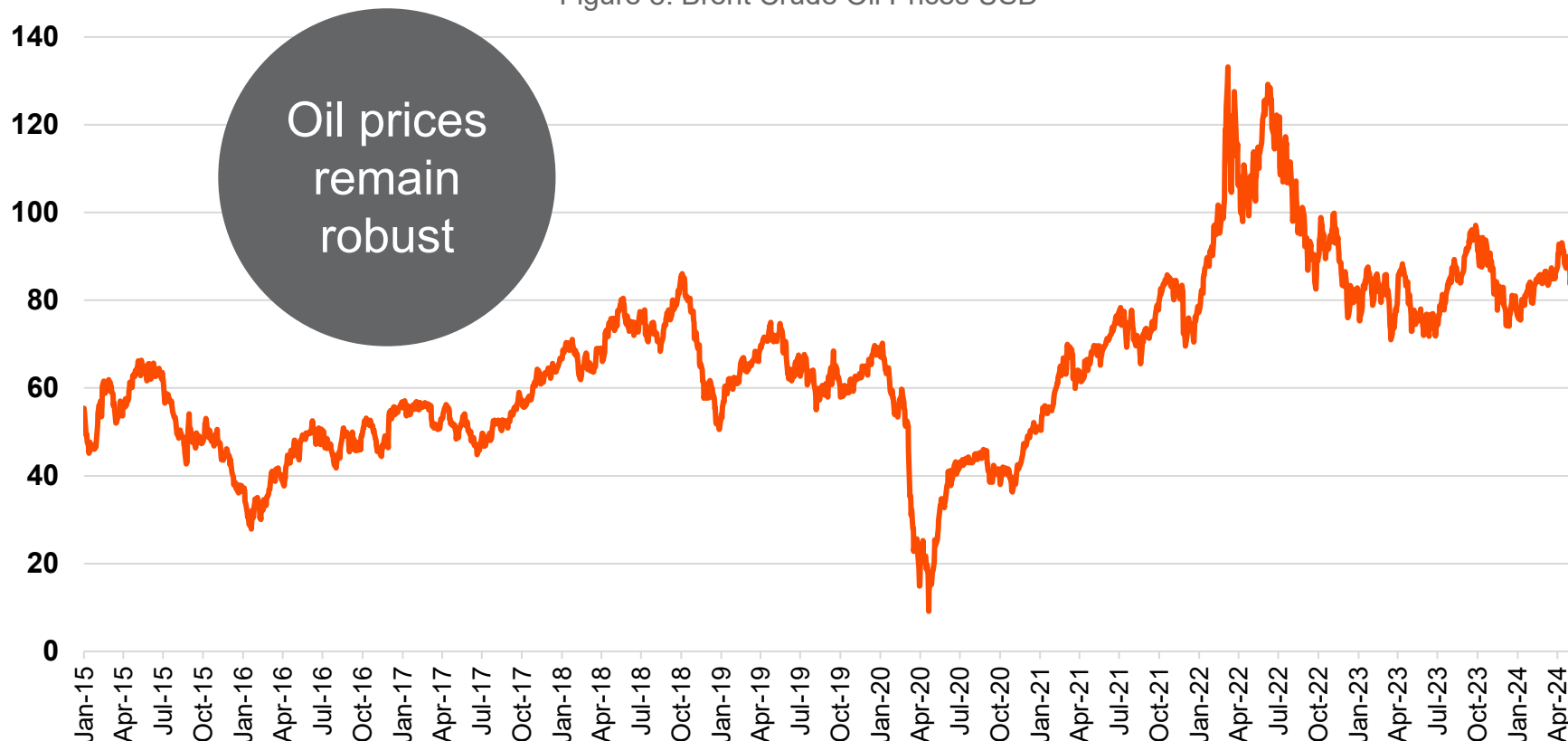


Red Sky is assessing opportunities as part of its strategy of acquiring producing or near production assets

The global move to energy transition out of fossil fuels by the majors has created opportunities for Red Sky

Red Sky is actively pursuing prospects that these structural changes have provided

Figure 8: Brent Crude Oil Prices USD







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