

ASX
ROG



RIU Essential Energy Presentation

17 September 2024

redskyenergy.com.au

Disclaimer and Important Notices

Various statements in this document constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.



Corporate Snapshot

An experienced team with a proven track record of excellence in oil & gas



Corporate

ASX Ticker

ROG

Share Price

A\$0.006

(16 September 2024)

Shares on Issue

5,422,227,197

Perf. Rights

450m

Market cap

A\$32.53m

(undiluted)

Debt

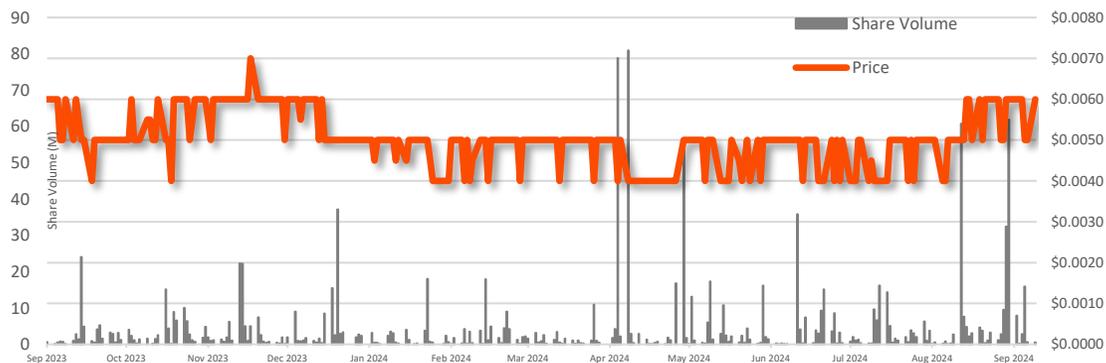
A\$0.0m

(16 September 2024)

52 week trading range

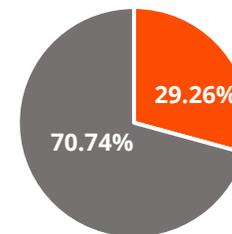
\$0.003-\$0.007

Share Price



Shareholder Breakdown

Top 20 Shareholders (%)
As of 16 September 2024



■ Top 20 ■ Others

Board of Directors and Executives

ROBERT ANNELLS	Non-Executive Chairman
ANDREW KNOX	Executive Director
ADRIEN WING	Non-Executive Director & Company Secretary
PAULINE MOFFATT	Joint Company Secretary
SERGE TOULEKIMA	New Ventures and Development Manager
DEAN POWELL	Consultant Geophysicist

Projects Overview

Important milestones achieved for both key projects



Substantial
Oil & Gas
production and
exploration
potential across
all projects

Innamincka

INNAMINCKA

20%
working
interest

- Free carry by Santos
- Yarrow production commenced July 2023
- Gas sales agreement signed with Origin Energy (ASX:ORG)
- **\$2.7m cash receipts** generated since inception from Yarrow 3 production
- Current flow rate of the well is steady, indicating stable operational performance

Killanoola

KILLANOOLA

100%
working
interest

- Finalising design for drilling one new well and change pump at DW1
- Crude sale agreement signed with Viva Energy, and negotiations ongoing with other potential crude buyers.
- Engaging SA DEM for operational approvals

Innamincka Project: Yarrow Production Commenced



Santos completed Yarrow flowline with connection to the network and Yarrow 3 well

First gas production August 2023

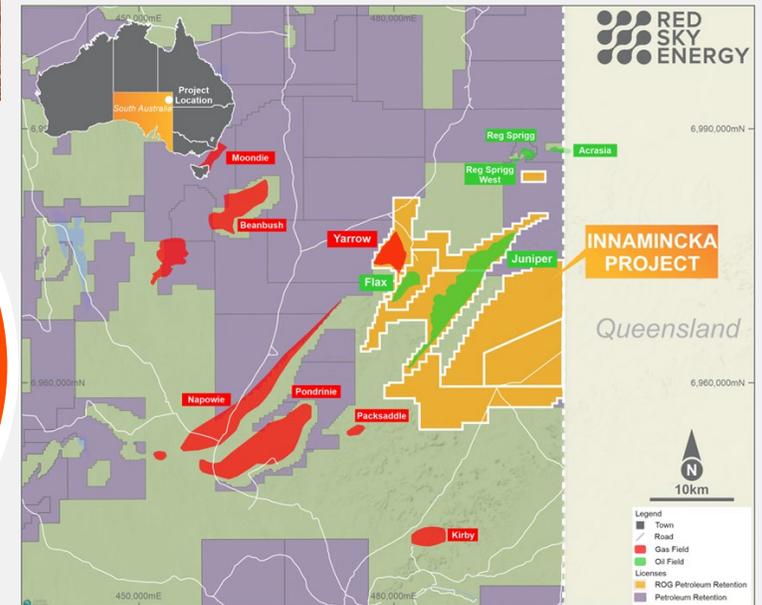
Gas sales agreement signed with Origin Energy under a take or pay agreement, with first cashflow received in Q4 2023

Further agreements finalised for the sale of ethane, LPG and condensate with SACBJV (South Australian Cooper Basin Joint Venture)

Agreements reached with SACBJV for the transport of Yarrow gas through the SACBJV pipeline network and processing at Moomba Plant



Yarrow Pipeline Completed. Pipeline predominantly laid underground with certain points above ground where necessary.



(Photos courtesy of Santos)

Innamincka Project: First Production Revenue Received

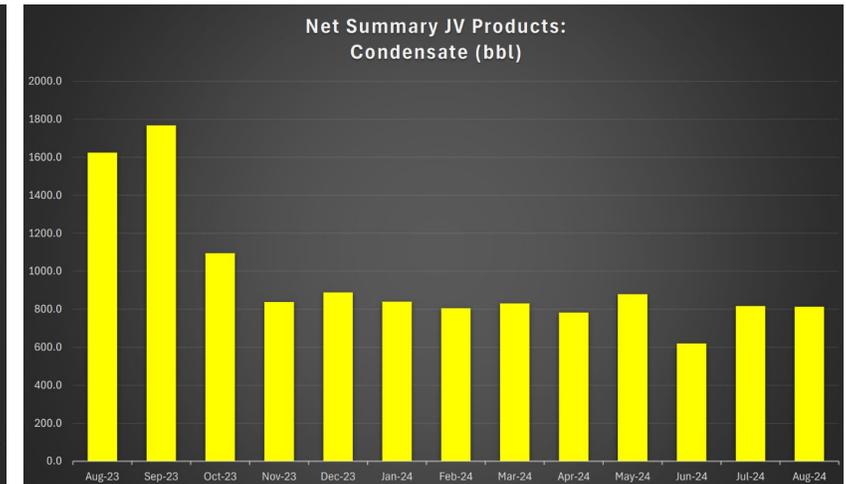
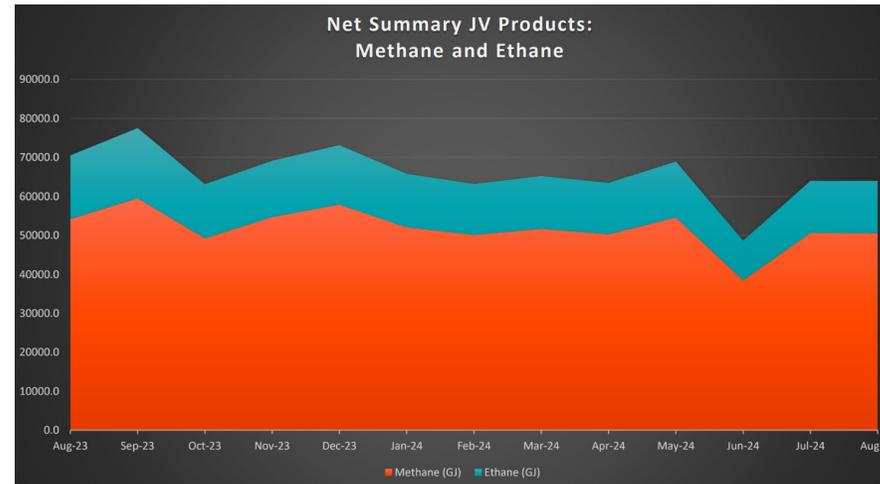


Yarrow Summary JV Products (100%): Monthly Production Summary
(August 2023 to August 2024)

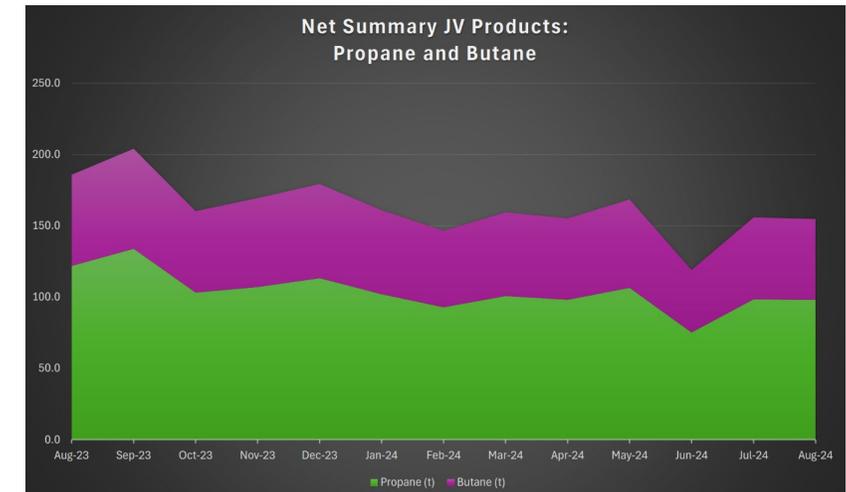
Production revenue from Yarrow 3 has generated cash receipts of **\$2.7m** since inception

Approximately **75%** of receipts are from gas sales with the balance from ethane, LPG and condensate

Well production is steady



The well is currently flowing at approximately 3500 mcfpd raw gas rate



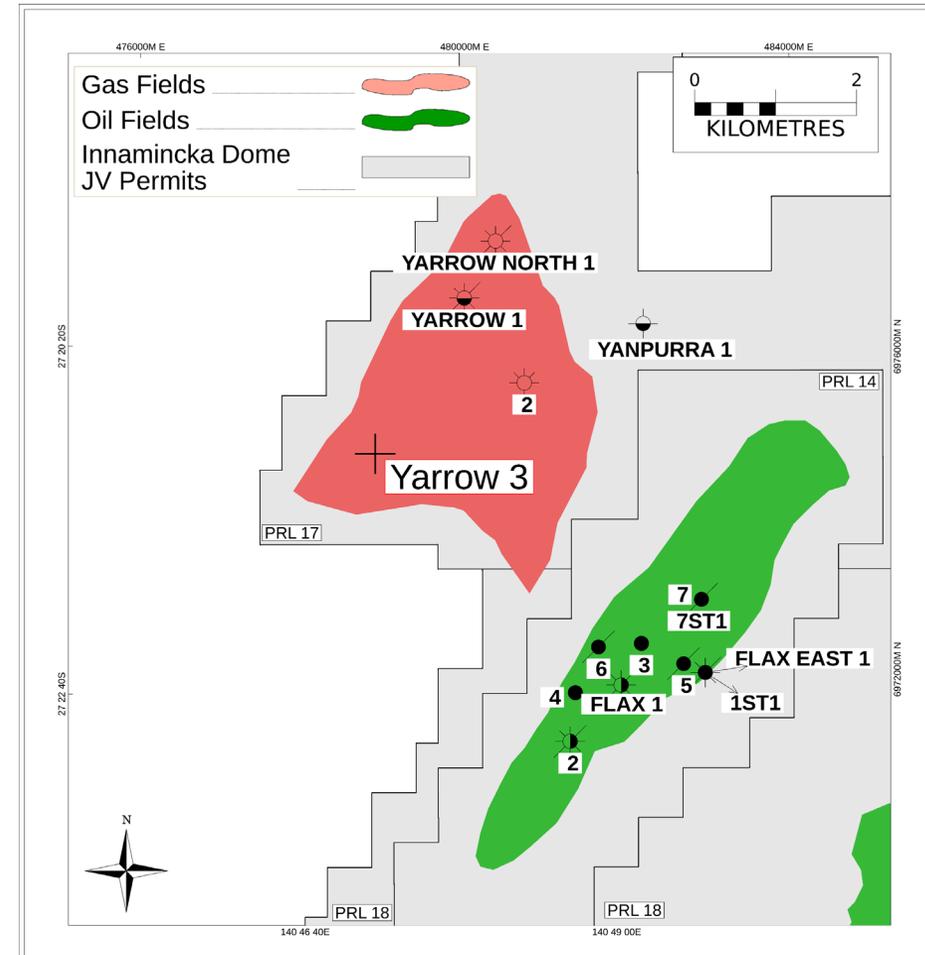


Innamincka Project: Re-Entry of Yarrow 1 Well

Re-entry of the Yarrow 1 Well remains on schedule for Q4 2024, with online completion expected by Q2 2025

Re-entry is anticipated to enhance production capabilities significantly, contributing to Red Sky's future cash flows

Yarrow 1 Well has an expected ultimate recovery of 2.4 BCF gross, divided equally between the Patchawarra and Tirrawarra formations

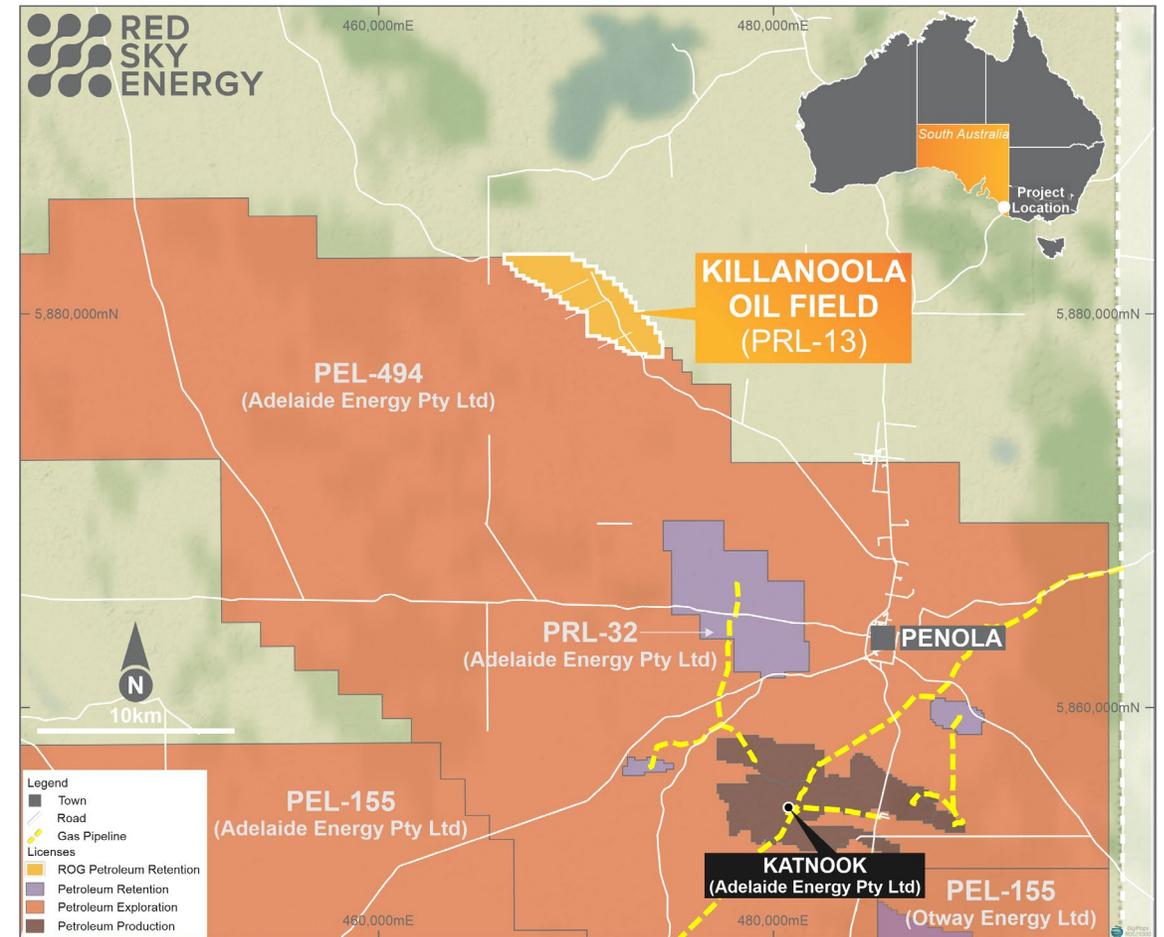


Location of Yarrow 1 Well

Killanoola Oil Project: Market and Sale Agreement Secured

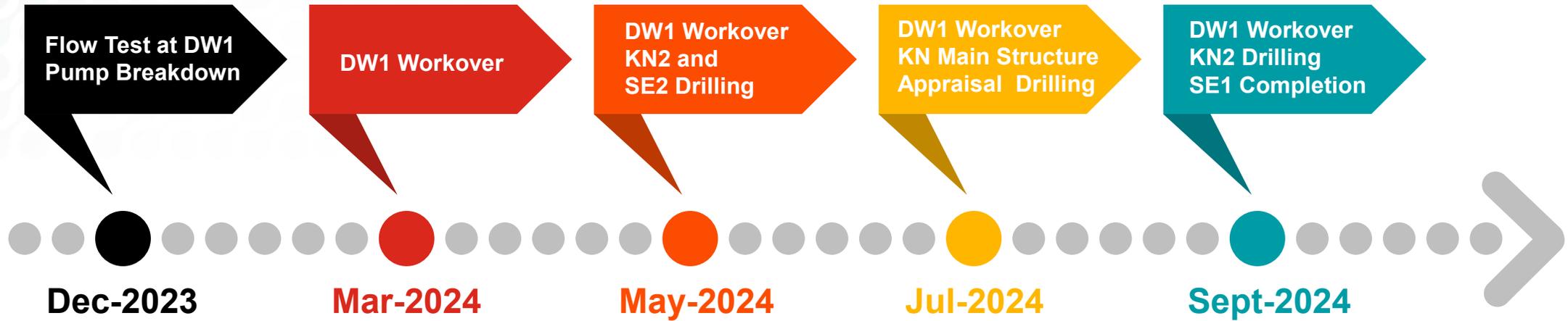


- 100% owned Flagship Project located in South Australia's onshore Otway Basin
- Sale agreement currently agreed with Viva Energy (ASX:VEA) for all crude produced subject to specifications and benchmarked against dated Brent for pricing
- Delivery will be made by road tanker
- Discussions continue on flow assurance whether by heating or blending
- Negotiations ongoing with other potential crude buyers



The Killanoola Oil Project is Red Sky's 100% owned Flagship Project located in South Australia's onshore Otway Basin

Killanoola: Timeline to Revised Forward Programme



Use Crane

The initial forward programme was to change the downhole pump using a crane. This plan was revised due to safety concerns.

Use Workover Unit

To overcome the safety concerns associated with the crane, it was decided to use a workover unit to change the downhole pump.

Use Drilling Rig

New 3D seismic identified high impact drilling locations. To optimise mob/demob costs it was decided to combine the workover and drilling operations.

Use Drilling Rig

Drilling operations were further optimised using the 3D seismic. The SE2 well was dropped in favor of an appraisal drilling of the KN Main Structure. Mob/demob was also optimised by combining our operations with other operators.

Use Drilling Rig

Forward Programme:

1. DW1 workover;
2. Drill KN2 to appraise KN Main Structure;
3. Complete the suspended well SE1;
4. Take advantage of other operations in the area to minimise mob/demob costs.

Killanoola Oil Project: Revised Forward Programme



Red Sky has decided to drill a high-impact well called KN2 based on the 3D seismic interpretation. The KN2 future well pad is shown in the figure. Spud date is planned for Q1 2025.

Drilling a vertical well at the KN2 site will provide more efficient operations

The workover at DW1 and completion of the suspended well at SE1 will be carried out using the same rig

Rig contractors' selection is being finalised

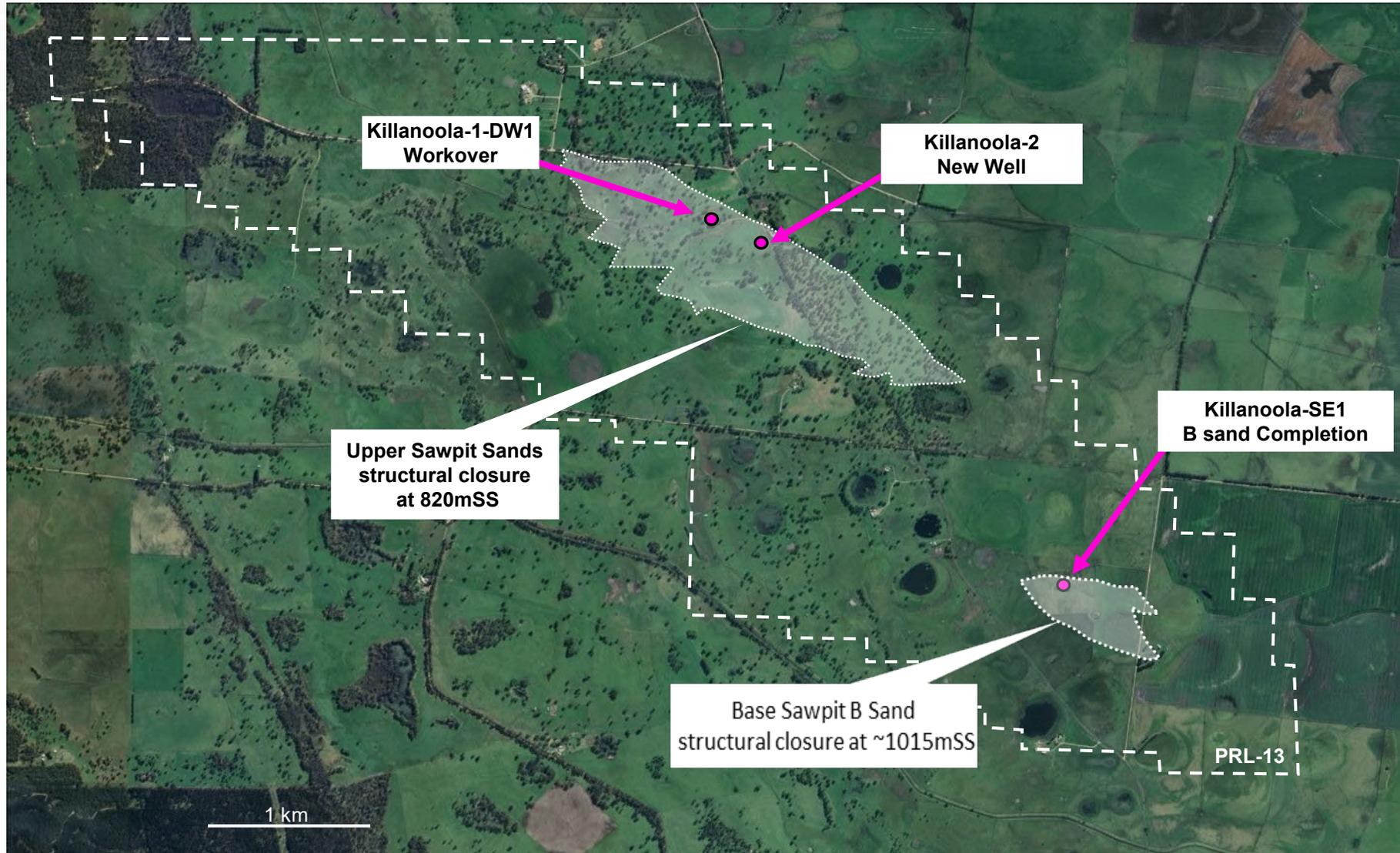
Activity Notification to carry out the workover at DW1 has been submitted to SA DEM for approval

Work on the AN to drill KN2 is ongoing



Location of well pad to be built at KN2

Aerial View of the Revised Forward Programme



Project Development Schedule



All Projects have existing contingent resources with potential upside

2023 – 2025

2025 Onwards



KILLANOOLA

Discovered PIIP upgraded

Finalise all commercial contracts with drilling contractors

Secure any remaining approvals from the government for the forward programme

Finalise crude sale agreement with additional buyers

Execute forward programme: workover DW1, drill KN2 and complete SE1



YARROW

Production continues from Yarrow 3

Sales agreement reached with Origin Energy for all gas produced

Sale agreements of ethane, LPG and condensate finalised with SACBJV

Yarrow 1 re-entry in Q4 2024

3D Seismic interpretation Q1 2025

FDP to follow completion of 3D seismic interpretation



FLAX

6 existing wells

High potential development opportunities



**KILLANOOLA,
YARROW,
FLAX
ONGOING**

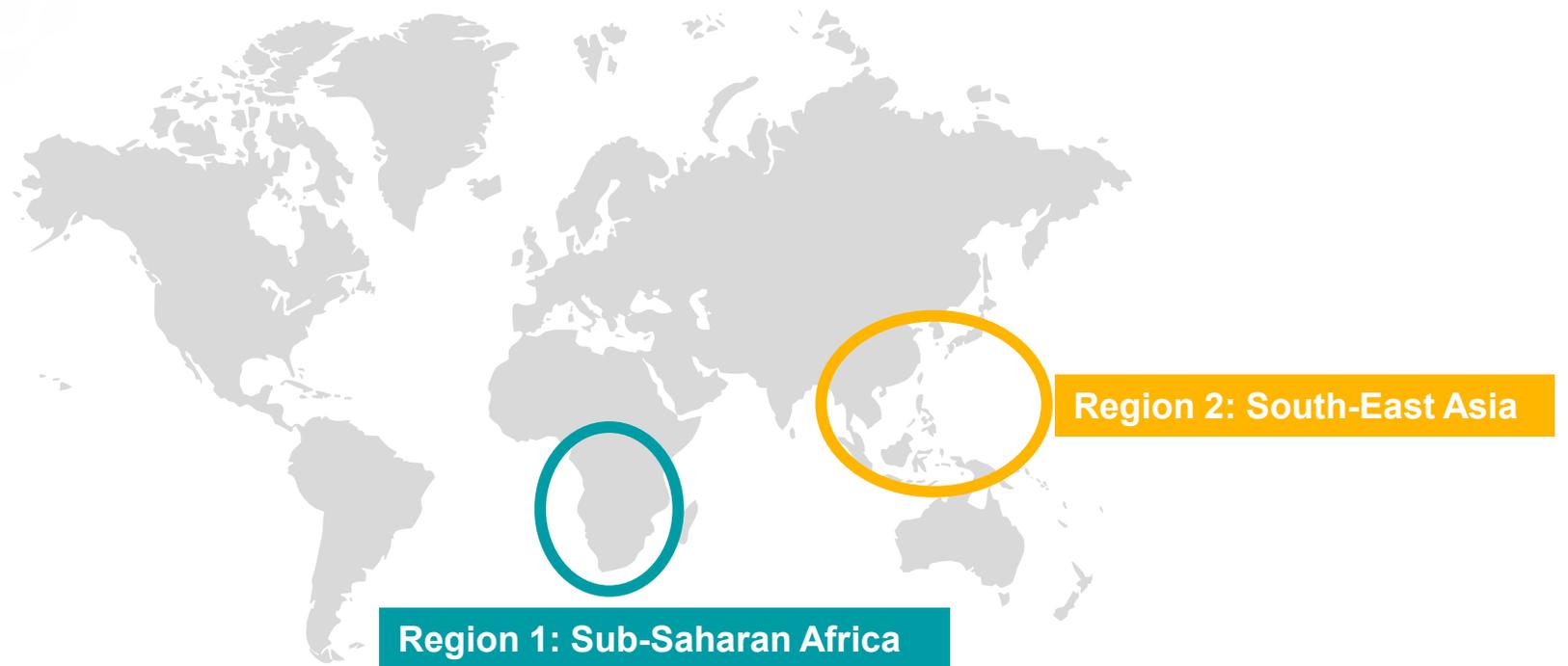
Development and exploration on high value prospects

Strategic Acquisitions



Red Sky is assessing opportunities in two regions of interest as part of its strategy of acquiring producing or near production assets

The global move to energy transition out of fossil fuels by the majors has created opportunities for Red Sky





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